Answer: line 1 = \$10.953: line 2 = \$2.551: line 3 = \$8.402: line 4 = 01/06/14: line 5a = 1,564; line 5b = 0; line 5c = 0; line 6 = No; line 7 = Yes; line 8a = Yes; line 8b = Yes Scroll below to see the values filled in.

SCHEDULE C-EZ (Form 1040)

Net Profit From Business

(Sole Proprietorship)

OMB No. 1545-0074 Attachment

Social security number (SSN)

Department of the Treasury Internal Revenue Service (99)

Name of proprietor

▶ Partnerships, joint ventures, etc., generally must file Form 1065 or 1065-B. ► Attach to Form 1040, 1040NR, or 1041. ► See instructions on page 2.

Sequence No. 09A

Part I **General Information** Had business expenses of \$5,000 or Had no employees during the year. less. You May Use • Are not required to file Form 4562, • Use the cash method of accounting. Depreciation and Amortization, for Schedule C-EZ this business. See the instructions for • Did not have an inventory at any time Instead of Schedule C, line 13, to find out if you during the year. Schedule C And You: must file. Did not have a net loss from your Only If You: • Do not deduct expenses for business business. use of your home. Had only one business as either a sole • Do not have prior year unallowed proprietor, qualified joint venture, or passive activity losses from this statutory employee. business. A Principal business or profession, including product or service B Enter business code (see page 2) **C** Business name. If no separate business name, leave blank. D Enter your EIN (see page 2) E Business address (including suite or room no.). Address not required if same as on page 1 of your tax return. City, town or post office, state, and ZIP code F Did you make any payments in 2014 that would require you to file Form(s) 1099? (see the Schedule C Yes No No Part II **Figure Your Net Profit** Gross receipts. Caution. If this income was reported to you on Form W-2 and the "Statutory 1 employee" box on that form was checked, see Statutory employees in the instructions for 1 Total expenses (see page 2). If more than \$5,000, you must use Schedule C 2 3 Net profit. Subtract line 2 from line 1. If less than zero, you must use Schedule C. Enter on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 and Schedule SE, line 2 (see instructions). (Statutory employees do not report this amount on Schedule SE, line 2.) Estates and trusts, enter on Form 1041, line 3 **Information on Your Vehicle.** Complete this part **only** if you are claiming car or truck expenses on line 2. Part III When did you place your vehicle in service for business purposes? (month, day, year) ▶ _____. Of the total number of miles you drove your vehicle during 2014, enter the number of miles you used your vehicle for: 5 Business _____ b Commuting (see page 2) _____ c Other ____ ■ No 7 No No

☐ Yes